



November 11, 2025

Manager-Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. November 11, 2025 has, inter alia, approved and taken on record the Unaudited Financial Results, standalone and consolidated, for the quarter and half year ended September 30, 2025 alongwith Limited Review Report of Statutory Auditor on the said results.

Copy of the said results alongwith Limited Review Report are enclosed for your information and record.

Please also find enclosed the financial results for the half year ended September 30, 2025 as additional disclosure.

The Meeting of the Board of Directors commenced at 01:00p.m. and concluded at 04:00p.m.

Kindly take the above on your record and oblige.

Yours truly,
For Cyber Media Research & Services Limited

Savita Rana
Company Secretary
M. No. A29078

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsl.net, Email: investor.care@cmrsl.net

Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended September 30th, 2025

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue							
	Income from operations	2,112.93	2,200.87	1,766.33	4,313.80	3,930.01	3,572.62	7,502.63
	Other income	17.62	23.42	22.02	41.04	47.97	43.11	91.08
	Total income	2,130.55	2,224.29	1,788.35	4,354.84	3,977.98	3,615.73	7,593.71
2	Expenses							
	Direct Expenses	1,710.82	1,771.63	1,454.52	3,482.45	3,271.18	2,910.83	6,182.00
	Employee benefits expense	239.93	246.08	204.60	486.01	403.59	424.28	827.87
	Finance costs	15.62	15.37	18.14	30.99	35.95	35.56	71.51
	Depreciation, amortization and Impairment	2.18	2.00	1.98	4.18	5.74	2.94	8.69
	Other expenses	53.61	64.10	40.37	117.71	113.70	96.72	210.42
	Total expenses	2,022.15	2,099.19	1,719.61	4,121.33	3,830.16	3,470.33	7,300.48
3	Profit/ (Loss) before exceptional items and tax	108.42	125.09	68.74	233.51	147.82	145.40	293.22
4	Exceptional items	-	-	-	-	-	-	-
5	Profit/ (Loss) before tax	108.42	125.09	68.74	233.51	147.82	145.40	293.22
6	Tax expense							
	Current Tax	26.09	30.79	11.38	56.88	30.52	27.81	58.33
	Deferred Tax	(0.59)	(4.64)	1.76	(5.23)	3.63	(0.38)	3.25
	Earlier year adjustment	(0.13)	(7.33)	-	(7.46)	-	-	-
7	Profit/ (Loss) for the period	83.05	106.27	55.60	189.32	113.67	117.97	231.65
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-
	Items that will/will not be reclassified to profit & loss	-	-	-	-	(6.48)	-	(6.48)
	Income tax effect on above	-	-	-	-	(1.63)	-	(1.63)
9	Share of profit / (loss) of associates	-	-	-	-	-	-	-
10	Total Comprehensive Income (Net of Tax)	83.05	106.27	55.60	189.32	105.56	117.97	223.53
11	Non-controlling Interests	-	-	-	-	-	-	-
12	Profit attributable to owners	83.05	106.27	55.60	189.32	105.56	117.97	223.53
13	Face Value for equity share	10.00	10.00	10.00	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	292.80	292.80	292.80	292.80	292.80	292.80	292.80
15	Other Equity	-	-	-	1,575.40	1,431.07	1,372.42	1,431.07
16	Basic EPS	2.84	3.63	1.90	6.47	3.88	4.03	7.91
17	Diluted EPS	2.84	3.63	1.90	6.47	3.88	4.03	7.91



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Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended September 30, 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue							
	Digital Services	2,112.93	2,200.87	1,766.33	4,313.80	3,930.00	3,572.62	7,502.63
	Total	2,112.93	2,200.87	1,766.33	4,313.80	3,930.00	3,572.62	7,502.63
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Net Revenue	2,112.93	2,200.87	1,766.33	4,313.80	3,930.00	3,572.62	7,502.63
2	Segment Results							
	Digital Services	124.04	140.47	86.88	264.50	183.77	180.96	364.73
	Sub-Total	124.04	140.47	86.88	264.50	183.77	180.96	364.73
	Less : Interest Expenditure	15.62	15.37	18.14	30.99	35.95	35.56	71.51
	Profit Before Tax	108.42	125.09	68.74	233.51	147.82	145.40	293.22
3	Segment Assets							
	Digital Services	4,611.33	4,588.83	4,065.65	4,611.33	4,309.79	4,065.65	4,309.79
	Total Segment Assets	4,611.33	4,588.83	4,065.65	4,611.33	4,309.79	4,065.65	4,309.79
4	Segment Liabilities							
	Digital Services	2,808.48	2,823.48	4,065.65	2,808.48	2,646.05	4,065.65	2,646.05
	Total Segment Liabilities	2,808.48	2,823.48	4,065.65	2,808.48	2,646.05	4,065.65	2,646.05



Pradeep Khat

CYBER MEDIA RESEARCH & SERVICES LIMITED
CIN: L74130DL1996PLC081509
CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	As At 30 September 2025	As At 31 March 2025
Assets		
Non-current assets		
Property, plant and equipment	36.28	37.76
Other intangible assets	0.30	0.34
Financial assets		
Investment	125.12	90.31
Loans	852.73	869.09
Deferred tax assets (Net)	65.36	60.13
Total non-current assets	1,079.78	1,057.63
Current assets		
Financial assets		
Trade receivables	2,933.27	2,675.49
Cash & cash equivalent	473.78	424.17
Loans	32.21	32.21
Income tax assets (net)	72.83	70.03
Other current assets	84.81	110.39
Total current assets	3,596.90	3,312.29
Total assets	4,676.69	4,369.92
Equity & liabilities		
Equity		
Equity share capital	292.80	292.80
Other equity	1,575.40	1,431.07
Total equity	1,868.20	1,723.87
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	471.12	504.80
Provisions	81.17	65.17
Total Non-current liabilities	552.30	569.97
Current Liabilities		
Financial Liabilities		
Borrowings	133.63	106.44
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.27	0.33
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,990.31	1,822.74
Other current liabilities	75.22	85.36
Provisions	56.75	61.21
Total current liabilities	2,256.19	2,076.08
Total equity & liabilities	4,676.69	4,369.92



Subcept

CYBER MEDIA RESEARCH & SERVICES LIMITED
CIN: L74130DL1996PLC081509
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	For the Half Year ended 30 September 2025	For the Year ended 31 March 2025
A. Cash flow from operating activities		
Profit for the period after tax	189.32	231.65
Adjustments For:		
Debit balance written off		
Depreciation & amortization expenses	4.18	8.69
Tax expense (Incl.deferred tax)	44.19	61.58
Profit on sale of assets	-	-
Remeasurement of defined benefit plans	-	(8.12)
Interest income	(36.09)	(84.40)
Interest expense	30.99	71.51
	232.59	280.91
Movements In working capital:		
Adjustments For (increase) / decrease In operating assets:		
Trade receivables	(257.78)	(233.58)
Other current assets	25.58	65.36
Adjustments For increase / (decrease) In operating liabilities:		
Provisions	11.54	19.07
Trade payables	167.51	319.57
Other current liabilities	(10.14)	3.76
Cash generated from operations	169.30	455.08
Income tax paid	(52.22)	(78.26)
Net cash generated By operating activities (A)	117.09	376.82
B. Cash flow from investing activities		
Acquisition of property plant & equipment	(2.65)	(10.62)
Disposal of intangible assets	-	-
Profit on sale of assets	-	-
Investment made during the year	(34.81)	(90.31)
Amount of interest received	36.09	84.40
Loans & advances given	16.36	19.42
Net cash generated by/(used in) investing activities (B)	14.99	2.89
C. Cash flow from financing activities		
Payment from long term borrowings	(33.67)	(132.43)
Payment of short term borrowings	-	(116.81)
Proceeds of short term borrowings	27.20	-
Interest paid	(30.99)	(71.51)
Dividends paid	(58.56)	(58.56)
Net cash generated by/(used in) financing activities (C)	(96.03)	(379.30)
D. Exchange difference in foreign currency		
	13.57	5.99
Net decrease in cash and cash equivalents (A+B+C+D)	49.61	6.38
Cash and cash equivalents at the beginning of the year		
Cash in hand	-	-
Balances with banks - In current accounts	424.17	417.78
Cash and cash equivalents at the end of the half year on 30-09-2025	473.78	424.17



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Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Notes to Unaudited Consolidated Financial Results for the Quarter & Half Year Ended September 30, 2025

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The consolidated figures include financial results of wholly owned subsidiary; Cyber Media Services Pte. Limited - Singapore.				
3	The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on November 6, 2025 and approved and taken on record by the Board of Directors at its meeting held on November 11, 2025.				
4	The figures for previous period have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.				
5	In the aforesaid financial results, all the figures are unaudited except the figures for the year ended March 31, 2025.				
6	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	75.00	NA	Investment made in Appacus Private Limited
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40	557.31		
7	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of stock exchange, (NSE) www.nseindia.com.				
	By Order of the Board				
					 Pradeep Gupta Chairman DIN 00007520
					
	Place : New Delhi				
	Dated: 11-11-2025				

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30th, 2025

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue							
	Income from operations	1,503.85	1,457.04	1,123.89	2,960.89	2,445.24	2,419.00	4,864.24
	Other income	16.51	22.35	20.97	38.86	45.84	41.02	86.85
	Total income	1,520.36	1,479.39	1,144.86	2,999.75	2,491.08	2,460.01	4,951.09
2	Expenses							
	Direct Expenses	1,118.16	1,047.61	840.00	2,165.77	1,797.66	1,808.41	3,606.07
	Employee benefits expense	239.93	246.08	204.60	486.01	403.59	424.28	827.87
	Finance costs	15.62	15.37	18.14	30.99	35.95	35.56	71.51
	Depreciation, amortization and Impairment	2.18	2.00	1.98	4.18	5.74	2.94	8.69
	Other expenses	51.20	62.58	36.63	113.78	110.07	90.87	200.94
	Total expenses	1,427.09	1,373.65	1,101.36	2,800.73	2,353.01	2,362.07	4,715.07
3	Profit/ (Loss) before exceptional items and tax	93.27	105.74	43.50	199.02	138.07	97.94	236.02
4	Exceptional items							
5	Profit/ (Loss) before tax	93.27	105.74	43.50	199.02	138.07	97.94	236.02
6	Tax expense							
	Current Tax	23.28	30.79	7.87	54.07	29.44	24.30	53.74
	Deferred Tax	(0.59)	(4.64)	1.76	(5.23)	3.63	(0.38)	3.25
	Earlier year adjustment	-	-	-	-	-	-	-
7	Profit/ (Loss) for the period	70.58	79.59	33.87	150.18	105.00	74.03	179.04
8	Other Comprehensive Income (net of tax)							
	Items that will/will not be reclassified to profit & loss	-	-	-	-	(6.48)	-	(6.48)
	Income tax effect on above	-	-	-	-	(1.63)	-	(1.63)
9	Total Comprehensive Income (Net of Tax)	70.58	79.59	33.87	150.18	96.90	74.03	170.93
10	Face Value for equity share	10.00	10.00	10.00	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	292.80	292.80	292.80	292.80	292.80	292.80	292.80
12	Other Equity				1,245.79	1,154.17	1,066.90	1,154.17
13	Basic EPS	2.41	2.72	1.15	5.13	3.59	2.53	6.11
14	Diluted EPS	2.41	2.72	1.15	5.13	3.59	2.53	6.11



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Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue							
	Digital Services	1,503.85	1,457.04	1,123.89	2,960.89	2,445.24	2,419.00	4,864.24
	Total	1,503.85	1,457.04	1,123.89	2,960.89	2,445.24	2,419.00	4,864.24
	Less : Inter Segment Revenue							
	Net Revenue	1,503.85	1,457.04	1,123.89	2,960.89	2,445.24	2,419.00	4,864.24
2	Segment Results							
	Digital Services	108.90	121.11	61.64	230.01	174.03	133.50	307.53
	Sub-Total	108.90	121.11	61.64	230.01	174.03	133.50	307.53
	Less : Interest Expenditure	15.62	15.37	18.14	30.99	35.95	35.56	71.51
	Profit Before Tax	93.27	105.74	43.50	199.02	138.08	97.94	236.02
3	Segment Assets							
	Digital Services	3,546.58	3,453.73	3,116.26	3,546.58	3,335.32	3,116.26	3,335.32
	Total Segment Assets	3,546.58	3,453.73	3,116.26	3,546.58	3,335.32	3,116.26	3,335.32
4	Segment Liabilities							
	Digital Services	2,073.35	1,991.95	1,822.08	2,073.35	1,948.49	1,822.08	1,948.49
	Total Segment Liabilities	2,073.35	1,991.95	1,822.08	2,073.35	1,948.49	1,822.08	1,948.49



Pradeep Kataria

(Rupees in Lakhs)

Particulars	As at 30 September 2025	As at 31 March 2025
ASSETS		
Non-current assets		
Property plant and equipment	36.26	37.75
Other intangible assets	0.31	0.34
Financial assets		
Investments	125.78	90.97
Loans	852.73	869.09
Deferred tax assets (Net)	65.36	60.13
Total non-current assets	1,080.44	1,058.29
Current assets		
Financial assets		
Trade receivables	2,183.32	1,992.12
Cash and cash equivalents	219.57	199.06
Loans	32.21	32.21
Current tax assets (Net)	72.83	70.03
Other current assets	23.56	43.74
Total current assets	2,531.50	2,337.17
TOTAL ASSETS	3,611.94	3,395.45
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	292.80	292.80
Other equity	1,245.79	1,154.17
Total equity	1,538.59	1,446.97
LIABILITIES		
Non - current liabilities		
Financial liabilities		
Borrowings	471.12	504.80
Provisions	81.17	65.17
Total non-current liabilities	552.30	569.97
Current liabilities		
Financial liabilities		
Borrowings	133.63	106.44
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.27	0.33
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,285.34	1,159.46
Other current liabilities	47.92	58.41
Provisions	53.89	53.88
Total current liabilities	1,521.05	1,378.51
TOTAL EQUITY & LIABILITIES	3,611.94	3,395.45

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CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN NO: L74130DL1996PLC081509

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	For the half year ended 30 September 2025	For the year ended 31 March 2025
A. Cash Flow from operating activities		
Profit for the period after tax	150.18	179.04
Adjustments For:		
Remeasurement of defined benefit plans	-	(8.12)
Depreciation & amortization expenses	4.18	8.69
Tax expense (Incl.deferred tax)	48.84	58.62
Profit on sale of property, plant & equipment	-	-
Interest income	(33.91)	(80.17)
Interest expense	30.99	71.51
	200.28	229.56
Movements In working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(191.20)	(102.54)
Other current assets	20.18	74.98
Adjustments for increase / (decrease) in operating liabilities:		
Provisions	16.01	20.08
Trade payables	125.82	170.10
Other current liabilities	(10.49)	2.69
Cash generated from operations	160.60	394.87
Less: direct taxes paid (net of refunds)	(56.87)	(75.30)
Net cash generated by operating activities (A)	103.73	319.57
B. Cash Flow from investing activities		
Acquisition of property plant & equipment	(2.65)	(10.62)
Proceeds/ (investment) on sale of investment	(34.81)	(90.31)
Interest received	33.91	80.17
Loans & advances given	16.36	19.42
Net cash generated by/(Used in) investing activities (B)	12.81	(1.34)
C. Cash flow from financing activities		
Proceeds from/to long term borrowings	-	-
Payment from/to long term borrowings	(33.68)	(132.43)
Proceeds from/to short term borrowings	27.20	-
Payment from/to short term borrowings	-	(116.82)
Interest paid	(30.99)	(71.51)
Dividend paid	(58.56)	(58.56)
Net cash generated by/(used In) financing activities (C)	(96.04)	(379.32)
Net Decrease in cash and cash equivalents (A+B+C)	20.50	(61.07)
Cash and cash equivalents at the beginning of the year		
Cash in hand	-	-
Balances with banks in current accounts	199.06	260.13
Cash and cash equivalents at the end of half year on 30-09-2025	219.57	199.06



Receipt

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Notes to Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2025

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The above standalone financial results have been reviewed by the Audit Committee at its meeting held on November 6, 2025 and approved and taken on record by the Board of Directors at its meeting held on November 11, 2025.				
3	Figures for previous period have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.				
4	In the aforesaid financial results, all the figures are unaudited except the figures for the year ended March 31, 2025.				
5	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	75.00	NA	Investment made in Appacus Private Limited
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40	557.31		
6	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of the stock exchange (NSE): www.nseindia.com.				

By Order of the Board



Pradeep Gupta

Pradeep Gupta
Chairman
DIN 00007520

Place : New Delhi
Dated : 11-11-2025

Independent Auditor's Limited Review Report on consolidated unaudited financial results of the Cyber Media Research & Services Limited for the quarter & half year ended September 30, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cyber Media Research & Services Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter & half year ended September 30, 2025 ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sr. No.	Name of the Entity	Country of Incorporation	Relationship
1.	Cyber Media Research & Services Limited	India	Parent
2.	Cyber Media Services Pte. Limited	Singapore	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement Accounting Standards and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include the limited reviewed (by other auditor's) financial results of **Cyber Media Services Pte. Limited**, Singapore, wholly owned subsidiary, whose interim financial statements reflect (i) Group's share of total assets of Rs. 1,106.00 Lakhs **as at September 30, 2025**, ii) Group's share of total revenue of Rs. 774.53 Lakhs and Group's share of total net profit after tax of Rs. 12.45 Lakhs **for the quarter ended September 30, 2025**, iii) Group's share of total revenue of Rs. 1,679.11 Lakhs and Group's share of total net profit after tax of Rs. 39.14 Lakhs **for the half year ended September 30, 2025**, as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such limited reviewed interim financial statements.

Our conclusion on the financial statement is not modified in respect of this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
Partner
Membership Number: 520858
UDIN: 25520858BMIERE9858

Place of Signature: New Delhi
Date: November 11, 2025

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON AUDIT OF INTERIM STANDALONE
FINANCIAL RESULTS OF THE CYBER MEDIA RESEARCH & SERVICES LIMITED**

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Cyber Media Research & Services Limited for the quarter & half year ended September 30, 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
Partner
Membership Number: 520858
UDIN:25520858BMIERD9695

Place of Signature: New Delhi
Date: November 11, 2025

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4237517

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended September 30th, 2025

(Rupees in Lakhs)

Sr. No	Particulars	Half Year Ended			Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	Income from operations	4,313.80	3,930.01	3,572.62	7,502.63
	Other income	41.04	47.97	43.11	91.08
	Total income	4,354.84	3,977.98	3,615.73	7,593.71
2	Expenses				
	Direct Expenses	3,482.45	3,271.18	2,910.83	6,182.00
	Employee benefits expense	486.01	403.59	424.28	827.87
	Finance costs	30.99	35.95	35.56	71.51
	Depreciation, amortization and Impairment	4.18	5.74	2.94	8.69
	Other expenses	117.71	113.70	96.72	210.42
	Total expenses	4,121.33	3,830.16	3,470.33	7,300.48
3	Profit/ (Loss) before exceptional items and tax	233.51	147.82	145.40	293.22
4	Exceptional items		-	-	-
5	Profit/ (Loss) before tax	233.51	147.82	145.40	293.22
6	Tax expense				
	Current Tax	56.88	30.52	27.81	58.33
	Deferred Tax	(5.23)	3.63	(0.38)	3.25
	Earlier year adjustment	(7.46)	-	-	-
7	Profit/ (Loss) for the period	189.32	113.67	117.97	231.65
8	Other Comprehensive Income (net of tax)	-	-	-	-
	Items that will/will not be reclassified to profit & loss	-	(6.48)	-	(6.48)
	Income tax effect on above	-	(1.63)	-	(1.63)
9	Share of profit / (loss) of associates	-	-	-	-
10	Total Comprehensive Income (Net of Tax)	189.32	105.56	117.97	223.53
11	Non-controlling Interests	-	-	-	-
12	Profit attributable to owners	189.32	105.56	117.97	223.53
13	Face Value for equity share	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	292.80	292.80	292.80	292.80
15	Other Equity	1,575.40	1,431.07	1,372.42	1,431.07
16	Basic EPS	6.47	3.88	4.03	7.91
17	Diluted EPS	6.47	3.88	4.03	7.91



Indeep Katar

CYBER MEDIA RESEARCH & SERVICES LIMITED

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Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Consolidated Financial Results for the Quarter & Half Year Ended September 30, 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Digital Services	4,313.80	3,930.00	3,572.62	7,502.63
	Total	4,313.80	3,930.00	3,572.62	7,502.63
	Less : Inter Segment Revenue	-	-	-	-
	Net Revenue	4,313.80	3,930.00	3,572.62	7,502.63
2	Segment Results				
	Digital Services	264.50	183.77	180.96	364.73
	Sub-Total	264.50	183.77	180.96	364.73
	Less : Interest Expenditure	30.99	35.95	35.56	71.51
	Profit Before Tax	233.51	147.82	145.40	293.22
3	Segment Assets				
	Digital Services	4,611.33	4,309.79	4,065.65	4,309.79
	Total Segment Assets	4,611.33	4,309.79	4,065.65	4,309.79
4	Segment Liabilities				
	Digital Services	2,808.48	2,646.05	4,065.65	2,646.05
	Total Segment Liabilities	2,808.48	2,646.05	4,065.65	2,646.05



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CYBER MEDIA RESEARCH & SERVICES LIMITED
CIN: L74130DL1996PLC081509
CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

Particulars	(Rupees in Lakhs)	
	As At 30 September 2025	As At 31 March 2025
Assets		
Non-current assets		
Property, plant and equipment	36.28	37.76
Other intangible assets	0.30	0.34
Financial assets		
Investment	125.12	90.31
Loans	852.73	869.09
Deferred tax assets (Net)	65.36	60.13
Total non-current assets	1,079.78	1,057.63
Current assets		
Financial assets		
Trade receivables	2,933.27	2,675.49
Cash & cash equivalent	473.78	424.17
Loans	32.21	32.21
Income tax assets (net)	72.83	70.03
Other current assets	84.81	110.39
Total current assets	3,596.90	3,312.29
Total assets	4,676.69	4,369.92
Equity & liabilities		
Equity		
Equity share capital	292.80	292.80
Other equity	1,575.40	1,431.07
Total equity	1,868.20	1,723.87
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	471.12	504.80
Provisions	81.17	65.17
Total Non-current liabilities	552.30	569.97
Current Liabilities		
Financial Liabilities		
Borrowings	133.63	106.44
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.27	0.33
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,990.31	1,822.74
Other current liabilities	75.22	85.36
Provisions	56.75	61.21
Total current liabilities	2,256.19	2,076.08
Total equity & liabilities	4,676.69	4,369.92



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CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	For the Half Year ended 30 September 2025	For the Year ended 31 March 2025
A. Cash flow from operating activities		
Profit for the period after tax	189.32	231.65
Adjustments For:		
Debit balance written off		
Depreciation & amortization expenses	4.18	8.69
Tax expense (Incl.deferred tax)	44.19	61.58
Profit on sale of assets	-	-
Remeasurement of defined benefit plans	-	(8.12)
Interest income	(36.09)	(84.40)
Interest expense	30.99	71.51
	232.59	280.91
Movements In working capital:		
Adjustments For (increase) / decrease In operating assets:		
Trade receivables	(257.78)	(233.58)
Other current assets	25.58	65.36
Adjustments For increase / (decrease) In operating liabilities:		
Provisions	11.54	19.07
Trade payables	167.51	319.57
Other current liabilities	(10.14)	3.76
Cash generated from operations	169.30	455.08
Income tax paid	(52.22)	(78.26)
Net cash generated By operating activities (A)	117.09	376.82
B. Cash flow from investing activities		
Acquisition of property plant & equipment	(2.65)	(10.62)
Disposal of intangible assets	-	-
Profit on sale of assets	-	-
Investment made during the year	(34.81)	(90.31)
Amount of interest received	36.09	84.40
Loans & advances given	16.36	19.42
Net cash generated by/(used in) investing activities (B)	14.99	2.89
C. Cash flow from financing activities		
Payment from long term borrowings	(33.67)	(132.43)
Payment of short term borrowings	-	(116.81)
Proceeds of short term borrowings	27.20	-
Interest paid	(30.99)	(71.51)
Dividends paid	(58.56)	(58.56)
Net cash generated by/(used in) financing activities (C)	(96.03)	(379.30)
D. Exchange difference in foreign currency		
	13.57	5.99
Net decrease in cash and cash equivalents (A+B+C+D)	49.61	6.38
Cash and cash equivalents at the beginning of the year		
Cash in hand	-	-
Balances with banks - In current accounts	424.17	417.78
Cash and cash equivalents at the end of the half year on 30-09-2025	473.78	424.17



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CYBER MEDIA RESEARCH & SERVICES LIMITED

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Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Notes to Unaudited Consolidated Financial Results for the Quarter & Half Year Ended September 30, 2025

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The consolidated figures include financial results of wholly owned subsidiary; Cyber Media Services Pte. Limited - Singapore.				
3	The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on November 6, 2025 and approved and taken on record by the Board of Directors at its meeting held on November 11, 2025.				
4	The figures for previous period have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.				
5	In the aforesaid financial results, all the figures are unaudited except the figures for the year ended March 31, 2025.				
6	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. in Lakhs)	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	75.00	NA	Investment made in Appacus Private Limited
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40	557.31		
7	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of stock exchange, (NSE) www.nseindia.com.				

By Order of the Board



Pradeep Gupta
Pradeep Gupta
Chairman
DIN 00007520

Place : New Delhi
Dated: 11-11-2025

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

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Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30th, 2025

(Rupees in Lakhs)

Sr. No	Particulars	Half Year Ended			Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	Income from operations	2,960.89	2,445.24	2,419.00	4,864.24
	Other income	38.86	45.84	41.02	86.85
	Total income	2,999.75	2,491.08	2,460.01	4,951.09
2	Expenses				
	Direct Expenses	2,165.77	1,797.66	1,808.41	3,606.07
	Employee benefits expense	486.01	403.59	424.28	827.87
	Finance costs	30.99	35.95	35.56	71.51
	Depreciation, amortization and Impairment	4.18	5.74	2.94	8.69
	Other expenses	113.78	110.07	90.87	200.94
	Total expenses	2,800.73	2,353.01	2,362.07	4,715.07
3	Profit/ (Loss) before exceptional items and tax	199.02	138.07	97.94	236.02
4	Exceptional items				
5	Profit/ (Loss) before tax	199.02	138.07	97.94	236.02
6	Tax expense				
	Current Tax	54.07	29.44	24.30	53.74
	Deferred Tax	(5.23)	3.63	(0.38)	3.25
	Earlier year adjustment	-			
7	Profit/ (Loss) for the period	150.18	105.00	74.03	179.04
8	Other Comprehensive Income (net of tax)				
	Items that will/will not be reclassified to profit & loss	-	(6.48)	-	(6.48)
	Income tax effect on above	-	(1.63)	-	(1.63)
9	Total Comprehensive Income (Net of Tax)	150.18	96.90	74.03	170.93
10	Face Value for equity share	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	292.80	292.80	292.80	292.80
12	Other Equity	1,245.79	1,154.17	1,066.90	1,154.17
13	Basic EPS	5.13	3.59	2.53	6.11
14	Diluted EPS	5.13	3.59	2.53	6.11



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CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: L74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491320

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Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Statement of Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2025

(Rupees in Lakhs)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30-09-2025	31-03-2025	30-09-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Digital Services	2,960.89	2,445.24	2,419.00	4,864.24
	Total	2,960.89	2,445.24	2,419.00	4,864.24
	Less : Inter Segment Revenue				
	Net Revenue	2,960.89	2,445.24	2,419.00	4,864.24
2	Segment Results				
	Digital Services	230.01	174.03	133.50	307.53
	Sub-Total	230.01	174.03	133.50	307.53
	Less : Interest Expenditure	30.99	35.95	35.56	71.51
	Profit Before Tax	199.02	138.08	97.94	236.02
3	Segment Assets				
	Digital Services	3,546.58	3,335.32	3,116.26	3,335.32
	Total Segment Assets	3,546.58	3,335.32	3,116.26	3,335.32
4	Segment Liabilities				
	Digital Services	2,073.35	1,948.49	1,822.08	1,948.49
	Total Segment Liabilities	2,073.35	1,948.49	1,822.08	1,948.49



Pradeep Kumar

STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	As at 30 September 2025	As at 31 March 2025
ASSETS		
Non-current assets		
Property plant and equipment	36.26	37.75
Other intangible assets	0.31	0.34
Financial assets		
Investments	125.78	90.97
Loans	852.73	869.09
Deferred tax assets (Net)	65.36	60.13
Total non-current assets	1,080.44	1,058.29
Current assets		
Financial assets		
Trade receivables	2,183.32	1,992.12
Cash and cash equivalents	219.57	199.06
Loans	32.21	32.21
Current tax assets (Net)	72.83	70.03
Other current assets	23.56	43.74
Total current assets	2,531.50	2,337.17
TOTAL ASSETS	3,611.94	3,395.45
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	292.80	292.80
Other equity	1,245.79	1,154.17
Total equity	1,538.59	1,446.97
LIABILITIES		
Non - current liabilities		
Financial liabilities		
Borrowings	471.12	504.80
Provisions	81.17	65.17
Total non-current liabilities	552.30	569.97
Current liabilities		
Financial liabilities		
Borrowings	133.63	106.44
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.27	0.33
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,285.34	1,159.46
Other current liabilities	47.92	58.41
Provisions	53.89	53.88
Total current liabilities	1,521.05	1,378.51
TOTAL EQUITY & LIABILITIES	3,611.94	3,395.45



CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN NO: L74130DL1996PLC081509

STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2025

Particulars	(Rupees in Lakhs)	
	For the half year ended 30 September 2025	For the year ended 31 March 2025
A. Cash Flow from operating activities		
Profit for the period after tax	150.18	179.04
Adjustments For:		
Remeasurement of defined benefit plans	-	(8.12)
Depreciation & amortization expenses	4.18	8.69
Tax expense (Incl. deferred tax)	48.84	58.62
Profit on sale of property, plant & equipment	-	-
Interest income	(33.91)	(80.17)
Interest expense	30.99	71.51
	200.28	229.56
Movements In working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	(191.20)	(102.54)
Other current assets	20.18	74.98
Adjustments for increase / (decrease) in operating liabilities:		
Provisions	16.01	20.08
Trade payables	125.82	170.10
Other current liabilities	(10.49)	2.69
Cash generated from operations	160.60	394.87
Less: direct taxes paid (net of refunds)	(56.87)	(75.30)
Net cash generated by operating activities (A)	103.73	319.57
B. Cash Flow from investing activities		
Acquisition of property plant & equipment	(2.65)	(10.62)
Proceeds/ (investment) on sale of investment	(34.81)	(90.31)
Interest received	33.91	80.17
Loans & advances given	16.36	19.42
Net cash generated by/(Used in) investing activities (B)	12.81	(1.34)
C. Cash flow from financing activities		
Proceeds from/to long term borrowings	-	-
Payment from/to long term borrowings	(33.68)	(132.43)
Proceeds from/to short term borrowings	27.20	-
Payment from/to short term borrowings	-	(116.82)
Interest paid	(30.99)	(71.51)
Dividend paid	(58.56)	(58.56)
Net cash generated by/(used In) financing activities (C)	(96.04)	(379.32)
Net Decrease in cash and cash equivalents (A+B+C)	20.50	(61.07)
Cash and cash equivalents at the beginning of the year		
Cash in hand	-	-
Balances with banks in current accounts	199.06	260.13
Cash and cash equivalents at the end of half year on 30-09-2025	219.57	199.06



CYBER MEDIA RESEARCH & SERVICES LIMITED


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Website : www.cmrsi.net, Email: investor.care@cmrsi.net

Notes to Unaudited Standalone Financial Results for the Quarter & Half Year Ended September 30, 2025

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The above standalone financial results have been reviewed by the Audit Committee at its meeting held on November 6, 2025 and approved and taken on record by the Board of Directors at its meeting held on November 11, 2025.				
3	Figures for previous period have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.				
4	In the aforesaid financial results, all the figures are unaudited except the figures for the year ended March 31, 2025.				
5	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	75.00	NA	Investment made in Appacus Private Limited
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40	557.31		
6	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of the stock exchange (NSE): www.nseindia.com.				
					By Order of the Board
Place : New Delhi Dated : 11-11-2025					 Pradeep Gupta Chairman DIN 00007520