



May 27, 2025

Manager-Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: Certificate under Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir/Madam,

Pursuant to Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, please find enclosed certificate issued by M/s. Goel Mintri & Associates, Statutory Auditor of the Company for the quarter ended March 31, 2025 in respect of utilisation of funds raised through Initial Public Offer.

Kindly take the above information on your record.

Yours truly,
For Cyber Media Research & Services Limited

Savita Rana
Company Secretary
M. No. ACS 29078



Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity				Cyber Media Research & Services Limited			
Mode of Fund Raising				Initial Public Offer			
Date of Raising Funds				October 04, 2022 (Date of Allotment)			
Amount Raised				Fresh Issue of Rs. 7.344 Crore			
Report filed for Quarter ended				March 31, 2025			
Monitoring Agency				Not Applicable			
Monitoring Agency Name, if applicable				Not Applicable			
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable			
If Yes, Date of shareholder Approval				Not Applicable			
Explanation for the Deviation / Variation				Not Applicable			
Comments of the Audit Committee after review				None			
Comments of the auditors, if any				None			
Objects for which funds have been raised and where there has been a deviation, in the following table							
	Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1	Meeting working capital requirements	NA	4.300	NA	4.124	NA	Inter-head allocation
2	Investment in new projects and general corporate purposes	NA	2.521	NA	0.750	NA	
3	Public Issue expenses		0.523	NA	0.699	NA	Inter-head allocation
	Total		7.344		5.573		

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note: No IPO fund was utilised during the quarter ended March 31, 2025.

For Goel Mintri & Associates

Chartered Accountants

(Firm Registration No. 013211N)


Gopal Dutt
(Partner)

Membership No. 520858

Dated: 27.05.2025

UDIN: 25520858BMIDTL9885