



November 08, 2023

Manager-Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of the Company at its meeting held today i. e. November 08, 2023 has, inter alia, approved and taken on record the Unaudited Financial Results, standalone and consolidated, for the quarter and half year ended September 30, 2023 alongwith Limited Review Report of Statutory Auditors on the said results.

Copy of the said results alongwith Limited Review Report are enclosed for your information and record.

The Meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 11:45 a.m.

Kindly take the above on your record and oblige.

Yours truly,
For Cyber Media Research & Services Limited

Savita Rana
Company Secretary
M. No. ACS 29078

CYBER MEDIA RESEARCH & SERVICES LIMITED

CIN: U74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491135
Corporate Office : Cyber House, B-35, Sector-32, Gurugram - 122 003, Haryana. Tel: 0124-4822222
Website : www.cmrsl.net, Email: investor.care@cmrsl.net

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	Income from operations	2,531.68	1,804.85	1,376.89	4,336.53	2,723.29	6,312.63
	Other income	21.42	13.25	0.71	34.67	1.18	5.05
	Total income	2,553.09	1,818.10	1,377.60	4,371.20	2,724.46	6,317.68
2	Expenses						
	Direct Expenses	2,217.33	1,569.09	1,114.16	3,786.42	2,228.76	5,157.92
	Employee benefits expense	164.11	149.97	121.44	314.07	243.69	546.00
	Finance costs	18.35	15.95	21.30	34.30	41.10	82.47
	Depreciation, amortization and Impairment	7.04	6.79	6.77	13.82	13.55	27.31
	Other expenses	34.80	3.65	33.47	38.45	62.38	174.18
	Total expenses	2,441.62	1,745.45	1,297.14	4,187.07	2,589.48	5,987.88
3	Profit/ (Loss) before exceptional items and tax	111.47	72.65	80.46	184.12	134.98	329.80
4	Exceptional items		-	-			-
5	Profit/ (Loss) before tax	111.47	72.65	80.46	184.12	134.98	329.80
6	Tax expense						
	Current Tax	19.65	9.29	-	28.94	-	34.13
	Deferred Tax	1.97	6.07	21.60	8.04	44.85	84.19
	Earlier year adjustment	10.00	-	-	10.00	-	(0.35)
7	Profit/ (Loss) for the period	79.85	57.29	58.86	137.14	90.13	211.83
8	Other Comprehensive Income (net of tax)						
	Items that will/will not be reclassified to profit & loss	(1.50)	(1.50)	(5.00)	(3.00)	(6.00)	(3.82)
	Income tax effect on above	-	-	-	-	-	-
9	Share of profit / (loss) of associates						
10	Total Comprehensive Income (Net of Tax)	78.35	55.79	53.86	134.14	84.13	208.01
11	Non-controlling Interests		-	-			-
12	Profit attributable to owners	78.35	55.79	53.86	134.14	84.13	208.01
13	Face Value for equity share	10.00	10.00	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	292.80	292.80	252.00	292.80	252.00	292.80
15	Other Equity	961.69	961.69	208.07	1,038.99	208.07	961.69
16	Basic EPS	2.73	1.96	2.34	4.68	3.58	7.23
17	Diluted EPS	2.73	1.96	2.34	4.68	3.58	7.23



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(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Digital Services	2,531.68	1,804.85	1,376.89	4,336.53	2,723.29	6,312.63
	Total	2,531.68	1,804.85	1,376.89	4,336.53	2,723.29	6,312.63
	Less : Inter Segment Revenue		-	-			-
	Net Revenue	2,531.68	1,804.85	1,376.89	4,336.53	2,723.29	6,312.63
2	Segment Results						
	Digital Services	129.82	88.61	101.76	218.43	176.09	412.27
	Sub-Total	129.82	88.61	101.76	218.43	176.09	412.27
	Less : Interest Expenditure	18.35	15.95	21.30	34.30	41.10	82.47
	Profit Before Tax	111.47	72.65	80.46	184.12	134.98	329.80
3	Segment Assets						
	Digital Services	4,591.96	3,363.77	2,711.96	4,591.96	2,979.82	3,363.77
	Total Segment Assets	4,591.96	3,363.77	2,711.96	4,591.96	2,979.82	3,363.77
4	Segment Liabilites						
	Digital Services	3,319.83	2,176.99	2,431.80	3,319.83	2,766.18	2,176.99
	Total Segment Liabilites	3,319.83	2,176.99	2,431.80	3,319.83	2,766.18	2,176.99



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Consolidated Cash Flow Statement for the Half Year Ended September 30, 2023

(Rupees in Lakhs)

Particulars	Halfyear Ended 30.09.2023	Year Ended 31.03.2023
A. Cash Flow From Operating Activities		
Profit For The Period After Tax	137.14	211.83
Adjustments For:		
Credit Balances Written Back	1.28	-
Depreciation & Amortization Expenses	13.82	27.31
Tax Expense (Incl. Deferred Tax)	46.98	117.97
Profit on Sale of Assets		(0.40)
Remeasurement of Defined Benefit Plans	(3.00)	(3.82)
Interest Income	(32.65)	(4.30)
Interest Expense	34.30	82.47
	197.87	431.06
Movements In Working Capital:		
Adjustments For (Increase) / Decrease In Operating Assets:		
Other Non-Current Assets	-	760.00
Trade Receivables	(1,293.40)	(418.75)
Other Current Assets	(161.79)	152.03
Adjustments For Increase / (Decrease) In Operating Liabilities:		
Provisions	16.76	26.30
Trade Payables	902.41	(6.06)
Other Current Liabilities	57.39	8.16
Cash Generated From Operations	(280.77)	952.74
Income Tax Paid	(63.26)	(44.94)
Net Cash Generated By Operating Activities (A)	(344.02)	907.81
B. Cash Flow From Investing Activities		
Acquisition of Property Plant & Equipment	(18.76)	(2.67)
Acquisition of Intangible Assets	-	-
Profit on Sale of Assets	-	0.40
Disposal of Intangible Assets Under Development	-	-
Amount of Interest Received	32.65	4.30
Loans & Advances Given	49.23	(985.00)
Net Cash Generated by/(Used in) Investing Activities (B)	63.11	(982.97)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	40.80
Proceeds/(Payment) from issue of shares at premium (net of Share issue cost)	-	623.72
Proceeds From Long Term Borrowings	27.61	(51.90)
Proceeds of Short Term Borrowings	138.69	(239.95)
Dividend Paid	(58.56)	
Interest Paid	(34.30)	(82.47)
Net Cash Generated by/(Used in) Financing Activities (C)	73.43	290.19
D. Exchange difference in foreign currency	1.72	5.08
Net Decrease in Cash and Cash Equivalents (A+B+C+D)	(205.76)	220.11
Cash and Cash Equivalents at the Beginning of the Year	759.65	539.55
Cash and Cash Equivalents at the End of the Year	553.90	759.66



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Statement of Unaudited Consolidated Balance Sheet as at September 30, 2023


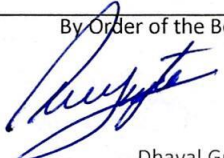
(Rupees in Lakhs)

Particulars	Half Year Ended		Year Ended
	30/09/2023	30/09/2022	31/03/2023
	Unaudited	Unaudited	Audited
A ASSETS			
1 Non - current assets			
Property, plant and equipment	35.27	18.51	18.08
Intangible Assets	13.06	37.56	25.31
Financial assets			
Loans	912.87	-	962.38
Deferred tax assets (net)	59.67	107.05	67.71
Other non - current assets	-	760.00	-
Total Non - current assets	1,020.87	923.12	1,073.48
2 Current assets			
Financial assets			
Trade receivables	2,656.78	1,083.91	1,364.65
Cash and cash equivalents	553.91	435.00	759.65
Loans	22.90	-	22.62
Current tax assets (net)	118.88	111.60	94.56
Other current assets	278.29	533.23	116.50
Total Current assets	3,630.75	2,163.75	2,357.99
Total assets	4,651.62	3,086.87	3,431.47
B EQUITY AND LIABILITIES			
Equity			
1 Equity share capital	292.80	252.00	292.80
Other equity	1,038.99	208.07	961.69
Total Equity	1,331.79	460.07	1,254.49
2 Non - current liabilities			
Financial liabilities			
Long Term Borrowings	659.08	701.68	631.47
Other Non current liabilities	-	-	-
Long Term Provisions	64.70	23.97	51.60
Total Non - current liabilities	723.79	725.66	683.07
3 Current liabilities			
Financial liabilities			
Short Term Borrowings	186.81	309.23	48.13
Trade payables	2,262.68	1,349.63	1,360.28
Other current liabilities	107.52	200.60	50.14
Short Term Provisions	39.03	41.68	35.37
Total Current liabilities	2,596.05	1,901.15	1,493.91
Total Equity & Liabilities	4,651.62	3,086.87	3,431.47



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Notes to Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The consolidated figures include financial results of wholly owned subsidiary; Cyber Media Services Pte. Limited.				
3	The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on November 2, 2023 and approved and taken on record by the Board of Directors at its meeting held on November 8, 2023.				
4	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	Nil	NA	No Deviation
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40			
5	The figures for previous year have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.				
6	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of stock exchange, (NSE) www.nseindia.com.				
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 30%;"> <p>Place : New Delhi Dated: 08/11/2023</p> </div> <div style="width: 30%; text-align: center;">  </div> <div style="width: 30%; text-align: right;"> <p>By Order of the Board</p>  Dhaval Gupta Managing Director DIN 05287458 </div> </div>					

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	Income from operations	1,414.74	1,350.71	902.47	2,765.45	1,741.83	4,134.27
	Other income	21.42	13.25	0.71	34.67	1.15	5.05
	Total Income	1,436.15	1,363.97	903.17	2,800.12	1,742.99	4,139.32
2	Expenses						
	Direct Expenses	1,133.95	1,133.07	655.96	2,267.02	1,268.50	3,049.56
	Employee benefits expense	164.11	149.97	121.44	314.07	243.69	546.00
	Finance costs	18.35	15.95	21.30	34.30	41.10	82.47
	Depreciation, amortization and Impairment	7.04	6.79	6.77	13.82	13.55	27.31
	Other expenses	32.74	2.98	32.09	35.71	59.84	168.18
	Total expenses	1,356.18	1,308.76	837.57	2,664.93	1,626.69	3,873.51
3	Profit/ (Loss) before exceptional items and tax	79.98	55.21	65.61	135.19	116.29	265.81
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	79.98	55.21	65.61	135.19	116.29	265.81
6	Tax expense						
	Current Tax	17.80	7.55	-	25.35	-	29.09
	Deferred Tax	1.97	6.07	21.60	8.04	44.85	84.19
	Earlier year adjustment	10.00	-	-	10.00	-	-
7	Profit/ (Loss) for the period	50.21	41.59	44.01	91.80	71.44	152.52
8	Other Comprehensive Income(net of tax)						
	Items that will/will not be reclassified to profit & loss	(1.50)	(1.50)	(5.00)	(3.00)	(6.00)	(3.82)
	Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive Income (Net of Tax)	48.71	40.09	39.01	88.80	65.44	148.70
10	Face Value per equity share	10.00	10.00	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	292.80	292.80	252.00	292.80	252.00	292.80
12	Other Equity	868.29	878.15	125.08	868.29	125.08	838.06
13	Basic EPS	1.71	1.42	1.75	3.14	2.84	5.61
14	Diluted EPS	1.71	1.42	1.75	3.14	2.84	5.61



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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Digital Services	1,414.74	1,350.71	902.47	2,765.45	1,741.83	4,134.27
	Total	1,414.74	1,350.71	902.47	2,765.45	1,741.83	4,134.27
	Less : Inter Segment Revenue						
	Net Revenue	1,414.74	1,350.71	902.47	2,765.45	1,741.83	4,134.27
2	Segment Results						
	Digital Services	98.33	71.16	86.91	169.49	157.40	348.28
	Sub-Total	98.33	71.16	86.91	169.49	157.40	348.28
	Less : Interest Expenditure	18.35	15.95	21.30	34.30	41.10	82.47
	Profit Before Tax	79.98	55.21	65.61	135.19	116.29	265.81
3	Segment Assets						
	Digital Services	3,139.08	2,757.59	3,103.28	3,139.08	2,322.88	2,757.59
	Total Segment Assets	3,139.08	2,757.59	3,103.28	3,139.08	2,322.88	2,757.59
4	Segment Liabilities						
	Digital Services	2,037.65	1,693.60	2,091.06	2,037.65	2,052.85	1,693.60
	Total Segment Liabilities	2,037.65	1,693.60	2,091.06	2,037.65	2,052.85	1,693.60



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Standalone Cash Flow Statement for the Quarter and Half Year Ended September 30, 2023

(Rupees in Lakhs)

Particulars	Halfyear ended 30.09.2023	Year ended 31.03.2023
A. Cash Flow from Operating Activities		
Profit for the Period after Tax	91.80	152.53
Adjustments For:		
Remeasurement of Defined Benefit Plans	(3.00)	(3.82)
Depreciation & Amortization Expenses	13.82	27.31
Tax Expense (Incl. Deferred Tax)	43.39	113.28
Profit on sale of Investment		(0.40)
Interest Income	(32.65)	(4.30)
Interest Expense	34.30	82.47
	147.67	367.06
Movements In Working Capital:		
Adjustments for (Increase) / Decrease in Operating Assets:		
Trade Receivables	(290.26)	(726.53)
Other Current Assets	(101.15)	153.84
Other Non-Current Assets	-	760.00
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Provisions	13.10	25.60
Trade Payables	102.46	296.31
Other Financial Liabilities	-	-
Other Current Liabilities	62.19	(6.45)
Cash Generated from Operations	(65.98)	869.84
Less: Direct Taxes Paid (Net of Refunds)	(59.67)	(40.26)
Net Cash Generated by Operating Activities (A)	(125.65)	829.58
B. Cash Flow From Investing Activities		
Acquisition of Property Plant & Equipment	(18.76)	(2.66)
Acquisition of Intangible Assets	-	-
Proceeds on sale of Investments	-	0.40
Disposal of Intangible assets under Development	-	-
Interest Received	32.65	4.30
Loans & Advances Given	49.23	(985.00)
Net Cash Generated by/(Used in) Investing Activities (B)	63.11	(982.96)
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	40.80
Proceeds/(Payment) from issue of shares at premium (net of S	-	623.72
Proceeds/(Payment) from/to Long Term Borrowings	27.61	(51.90)
Proceeds/(Payment) from/to Short Term Borrowings	138.69	(239.95)
Dividend paid	(58.56)	
Interest Paid	(34.30)	(82.47)
Net Cash Generated By/(Used In) Financing Activities (C)	73.43	290.20
Net Decrease in Cash and Cash Equivalents (A+B+C)	10.90	136.81
Cash and Cash Equivalents at the Beginning of the Year	249.27	112.46
Cash and Cash Equivalents at the End of Year (Refer Note	260.17	249.27



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Statement of Unaudited Standalone Balance Sheet as at September 30, 2023

(Rupees in Lakhs)

Particulars		As at 30/09/2023	As at 30/09/2022	As at 31/03/2023
A	ASSETS			
1	Non - current assets			
	Property, plant and equipment	35.27	18.51	18.08
	Intangible Assets	13.06	37.56	25.31
	Financial assets			
	Investments	0.66	0.66	0.66
	Loans	912.87	107.05	962.38
	Deferred tax assets (net)	59.67	760.00	67.71
	Other non - current assets	-	-	-
	Total Non - current assets	1,021.53	923.79	1,074.14
2	Current assets			
	Financial assets			
	Trade receivables	1,559.42	959.03	1,269.17
	Cash and cash equivalents	260.17	50.10	249.27
	Loans	22.90	-	22.62
	Current tax assets (net)	118.88	111.59	94.56
	Other current assets	215.84	385.42	114.69
	Total Current assets	2,177.22	1,506.14	1,750.32
	Total assets	3,198.75	2,429.92	2,824.46
B	EQUITY AND LIABILITIES			
	Equity			
1	Equity share capital	292.80	252.00	292.80
	Other equity	868.29	125.08	838.06
	Total Equity	1,161.09	377.08	1,130.86
2	Non - current liabilities			
	Financial liabilities			
	Borrowings	659.08	701.68	631.47
	Provisions	64.70	23.97	51.60
	Total Non - current liabilities	723.79	725.66	683.07
3	Current liabilities			
	Financial liabilities			
	Borrowings	186.81	309.23	48.13
	Trade payables	1,012.57	813.34	910.10
	Other current liabilities	84.16	167.62	21.96
	Provisions	30.33	37.00	30.33
	Total Current liabilities	1,313.87	1,327.19	1,010.52
	Total Equity & Liabilities	3,198.75	2,429.92	2,824.46



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Website : www.cmrsl.net, Email: investor.care@cmrsl.net

Notes to Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The above standalone financial results have been reviewed by the Audit Committee at its meeting held on November 2, 2023 and approved and taken on record by the Board of Directors at its meeting held on November 8, 2023.				
3	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	Nil	NA	No Deviation
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40			
4	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.				
5	These financial results may be downloaded from the Company's website: www.cmrsl.net and from the website of the stock exchange (NSE): www.nseindia.com .				

By Order of the Board



Dhaval Gupta

Dhaval Gupta
Managing Director
DIN 05287458

Place : New Delhi
Dated : 08/11/2023



Independent Auditor's Review Report on consolidated unaudited financial results of the Cyber Media Research & Services Limited for the period ended September 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cyber Media Research & Services Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended **September 30, 2023** ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

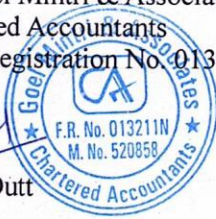
Sr. No.	Name of the Entity	Country of Incorporation	Relationship
1.	Cyber Media Research & Services Limited	India	Parent
2.	Cyber Media Services Pte. Limited	Singapore	Wholly Owned Subsidiary



5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the limited reviewed (by other auditor's) financial results of **Cyber Media Services Pte. Limited**, Singapore, wholly owned subsidiary, whose interim financial statements reflect i) Group's share of total assets of Rs. 1539.58 Lakhs as at **September 30, 2023**, ii) Group's share of total revenue of Rs. 1949.80 Lakhs and Group's share of total net profit after tax of Rs.45.35 Lakhs for the half year ended **September 30, 2023**, iii) Group's share of total revenue of Rs. 1395.66 and Group's share of total net profit after tax of Rs. 29.64 for quarter ended **September 30, 2023** as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such limited reviewed interim financial statements.

Our conclusion on the financial statement is not modified in respect of this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
Partner
Membership Number: 520858
UDIN: 23520858BGUKPS2802

Place of Signature: New Delhi
Date: November 08, 2023



Goel Mintri & Associates
Chartered Accountants

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Dt. No.: 011-29813333 M.: 98102-86498
E-mail : sanjaygoelca@hotmail.com
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Nagar-II, New Delhi - 110024

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS OF THE CYBER MEDIA RESEARCH & SERVICES LIMITED

**TO THE BOARD OF DIRECTORS OF
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

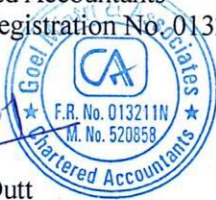
We have reviewed the accompanying statement of unaudited financial results of **Cyber Media Research & Services Limited for the quarter and half year ended September 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)



Gopal Dutt
Partner
Membership Number: 520858
UDIN: 23520858BGUKPR6459

Place of Signature: New Delhi
Date: November 08, 2023