



August 08, 2023

Manager-Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: **Outcome of the Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held **today i. e. August 08, 2023** has, *inter alia*, approved and taken on record the Unaudited Financial Results, standalone and consolidated, for the quarter ended June 30, 2023 alongwith Limited Review Report of Statutory Auditors on the said results.

Copy of the said results alongwith Limited Review Report are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 10:30 a.m. and concluded at 12:35 p.m.

Kindly take the above on your record and oblige.

Yours truly,  
For Cyber Media Research & Services Limited

Savita Rana  
Company Secretary  
M. No. ACS 29078

## CYBER MEDIA RESEARCH &amp; SERVICES LIMITED

CIN: U74130DL1996PLC081509

Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel: 011-26491135

Corporate Office : Cyber House, B-35, Sector-32, Gurugram, Haryana - 122 001, Tel: 0124-4822222

Website : www.cmrsi.net, Email: investor.care@cmrsi.net

## Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended		Year Ended	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	Income from operations	1,804.85	1,933.62	1,346.40	6,312.63
	Other income	13.25	4.77	0.47	5.05
	Total income	1,818.10	1,938.39	1,346.87	6,317.68
2	Expenses				
	Direct Expenses	1,569.09	1,580.53	1,114.60	5,157.92
	Employee benefits expense	149.97	165.85	122.25	546.00
	Finance costs	15.95	23.21	19.80	82.47
	Depreciation, amortization and Impairment	6.79	6.99	6.78	27.31
	Other expenses	3.65	58.92	28.91	174.18
	Total expenses	1,745.45	1,835.51	1,292.35	5,987.88
3	Profit/ (Loss) before exceptional items and tax	72.65	102.88	54.52	329.80
4	Exceptional items		-	-	-
5	Profit/ (Loss) before tax	72.65	102.88	54.52	329.80
6	Tax expense				
	Current Tax	9.29	34.13	-	34.13
	Deferred Tax	6.07	11.66	23.25	84.19
	Earlier year adjustment	-	(0.35)	-	(0.35)
7	Profit/ (Loss) for the period	57.29	57.44	31.27	211.83
8	Other Comprehensive Income (net of tax)				
	Items that will/will not be reclassified to profit & loss	(1.50)	7.18	(1.00)	(3.82)
	Income tax effect on above	-	-	-	-
9	Share of profit / (loss) of associates				
10	Total Comprehensive Income (Net of Tax)	55.79	64.62	30.27	208.01
11	Non-controlling Interests				
12	Profit attributable to owners	55.79	64.62	30.27	208.01
13	Face Value for equity share	10.00	10.00	10.00	10.00
14	Paid-up equity share capital	292.80	292.80	252.00	292.80
15	Other Equity	1,022.35	961.69	156.80	961.69
16	Basic EPS	1.91	2.11	1.20	7.79
17	Diluted EPS	1.91	2.11	1.20	7.79



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(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Digital Services	1,804.85	1,933.62	1,346.40	6,312.63
	Total	1,804.85	1,933.62	1,346.40	6,312.63
	Less : Inter Segment Revenue		-	-	-
	Net Revenue	1,804.85	1,933.62	1,346.40	6,312.63
2	Segment Results				
	Digital Services	88.61	126.09	74.33	412.27
	Sub-Total	88.61	126.09	74.33	412.27
	Less : Interest Expenditure	15.95	23.22	19.80	82.47
	Profit Before Tax	72.65	102.87	54.52	329.80
3	Segment Assets				
	Digital Services	4,094.69	3,363.77	2,711.96	3,363.77
	Total Segment Assets	4,094.69	3,363.77	2,711.96	3,363.77
4	Segment Liabilities				
	Digital Services	2,841.17	2,176.99	2,431.80	2,176.99
	Total Segment Liabilities	2,841.17	2,176.99	2,431.80	2,176.99



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## Notes to Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2023

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The consolidated figures include financial results of wholly owned subsidiary; Cyber Media Services Pte. Limited.				
3	The above consolidated financial results have been reviewed by the Audit Committee at its meeting held on August 3, 2023 and approved and taken on record by the Board of Directors at its meeting held on August 8, 2023.				
4	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	Nil	NA	No Deviation
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40			
5	The figures for previous year have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.				
6	These financial results may be downloaded from the Company's website: www.cmrsi.net and from the website of stock exchange, (NSE) www.nseindia.com.				

Place : New Delhi  
Dated: 08/08/2023

By Order of the Board

  
 Dhaval Gupta  
 Managing Director  
 DIN 05287458

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue				
	Income from operations	1,350.71	1,265.06	839.37	4,134.27
	Other income	13.25	4.78	0.45	5.05
	Total Income	1,363.97	1,269.84	839.81	4,139.32
2	Expenses				
	Direct Expenses	1,133.07	944.74	612.54	3,049.56
	Employee benefits expense	149.97	165.85	123.25	546.00
	Finance costs	15.95	23.22	19.80	82.47
	Depreciation, amortization and Impairment	6.79	6.99	6.78	27.31
	Other expenses	2.98	56.20	27.75	168.18
	Total expenses	1,308.76	1,197.00	790.13	3,873.51
3	Profit/ (Loss) before exceptional items and tax	55.21	72.84	49.69	265.81
4	Exceptional items		-	-	-
5	Profit/ (Loss) before tax	55.21	72.84	49.69	265.81
6	Tax expense				
	Current Tax	7.55	29.09	-	29.09
	Deferred Tax	6.07	11.66	23.25	84.19
	Earlier year adjustment	-	-	-	-
7	Profit/ (Loss) for the period	41.59	32.09	26.44	152.52
8	Other Comprehensive Income(net of tax)				
	Items that will/will not be reclassified to profit & loss	(1.50)	7.18	(1.00)	(3.82)
	Income tax effect on above	-	-	-	-
9	Total Comprehensive Income (Net of Tax)	40.09	39.27	25.44	148.70
10	Face Value per equity share	10.00	10.00	10.00	10.00
11	Paid-up equity share capital	292.80	292.80	252.00	292.80
12	Other Equity	878.15	838.06	91.07	838.90
13	Basic EPS	1.37	1.18	1.01	5.61
14	Diluted EPS	1.37	1.18	1.01	5.61

*[Signature]*



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(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Digital Services	1,350.71	1,265.06	839.37	4,134.27
	Total	1,350.71	1,265.06	839.37	4,134.27
	Less : Inter Segment Revenue				
	Net Revenue	1,350.71	1,265.06	839.37	4,134.27
2	Segment Results				
	Digital Services	71.16	96.06	69.49	348.28
	Sub-Total	71.16	96.06	69.49	348.28
	Less : Interest Expenditure	15.95	23.22	19.80	82.47
	Profit Before Tax	55.21	72.84	49.69	265.81
3	Segment Assets				
	Digital Services	3,418.03	2,757.59	3,103.28	2,757.59
	Total Segment Assets	3,418.03	2,757.59	3,103.28	2,757.59
4	Segment Liabilities				
	Digital Services	2,308.72	1,693.60	2,091.06	1,693.60
	Total Segment Liabilities	2,308.72	1,693.60	2,091.06	1,693.60



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## Notes to Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.				
2	The above standalone financial results have been reviewed by the Audit Committee at its meeting held on August 3, 2023 and approved and taken on record by the Board of Directors at its meeting held on August 8, 2023.				
3	The utilization of IPO proceeds is as under:				
	Original Object	Original Allocation (Rs. in Lakhs)	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
	Meeting working capital requirements	430.00	412.43	NA	Inter-head allocation
	Investment in new projects and general corporate purposes	252.09	Nil	NA	No Deviation
	Public Issue expenses	52.31	69.88	NA	Inter-head allocation
	Total	734.40			
4	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.				
5	These financial results may be downloaded from the Company's website: www.cmrslnet and from the website of the stock exchange (NSE): www.nseindia.com.				

By Order of the Board

Place : New Delhi  
Dated : 08/08/2023

*Dhaval Gupta*  
Dhaval Gupta  
Managing Director  
DIN 05287458



**Independent Auditor's Review Report on consolidated unaudited financial results of the Company for the quarter ended June 30, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cyber Media Research & Services Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the period ended **June 30, 2023** ("the statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Cyber Media Services Pte. Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The consolidated financial results include the unaudited financial results of **Cyber Media Services Pte. Limited**, subsidiary, whose interim financial statements reflect Group's share of total assets of Rs. 777.31 Lakhs as at **June 30, 2023**, Group's share of total revenue of Rs. 554.14 Lakhs and Group's share of total net profit/loss after tax of Rs. 15.70 Lakhs for the quarter ended **June 30, 2023**, as considered in the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited interim financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim financial statements are not material to the Group.

Our conclusion on the financial statement is not modified in respect of this matter.

For Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No: 013211N)



Gopal Dutt  
Partner  
Membership Number: 520858  
UDIN: 23520858BGUJVI3133

Place of Signature: New Delhi  
Date: August 08, 2023

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
CYBER MEDIA RESEARCH & SERVICES LIMITED**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Cyber Media Research & Services Limited for the period ended June 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No. 013211N)



Gopal Dutt  
Partner  
Membership Number: 520858  
UDIN: 23520858BGUJVH5627

Place of Signature: New Delhi  
Date: August 08, 2023