

Cyber Media Services Pte. Limited
Audited Financial Statements
FY 2022-23

CYBER MEDIA SERVICES PTE LIMITED
BALANCE SHEET AS AT 31 MARCH, 2023
(All amounts in USD, unless stated otherwise)

Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
ASSETS			
Current assets			
Financial assets			
Trade receivables	3	188,034.58	533,991.99
Cash and cash equivalents	4	621,202.89	565,529.17
Other current assets	5	2,198.08	14,804.56
Total assets		811,435.55	1,114,325.72
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	6	1,000.00	1,000.00
Other Equity	7	150,294.34	80,421.91
Total Equity		151,294.34	81,421.91
Current liabilities			
Financial liabilities			
Trade payables	8		
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		619,735.93	992,823.12
Other current liabilities	9	34,291.91	34,328.69
Provisions	10	6,112.37	5,752.00
Total Current liabilities		660,140.21	1,032,903.81
Total Equity & Liabilities		811,435.55	1,114,325.72

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Balance Sheet.

As per our report attached of even date.

For Rajesh Kumar & Associates
Chartered Accountants
Firm Registration No.: 0002619N

For and on behalf of Board Of Directors
CYBER MEDIA SERVICES PTE LIMITED

Rajesh Kumar
Partner
Membership No. 081516
UDIN: 23081516BGRPKV4127

Dhaval Gupta
Director
DIN 05287458

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 25/05/2023

CYBER MEDIA SERVICES PTE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2023
(All amounts in USD, unless stated otherwise)

Particulars	Note No.	Year ended 31.03.2023	Year ended 31.03.2022
INCOME			
Revenue from operations	11	3,128,718.48	3,161,055.20
Other income	12	-	35.51
Total income		3,128,718.48	3,161,090.71
EXPENSES			
Direct Expenses	13	2,558,073.15	2,885,540.58
Other expenses	14	495,092.27	204,167.59
Total expenses		3,053,165.42	3,089,708.17
Profit / (loss) before tax and exceptional items		75,553.06	71,382.54
Tax expense	15		
Current tax		6,112.37	5,752.00
Deferred tax		-	-
Earlier year adjustment		(431.74)	-
Total Tax expense		5,680.63	5,752.00
Profit after Tax		69,872.43	65,630.54
Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total comprehensive income for the year		-	-

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Statement of Profit and Loss Account.

As per our report attached of even date.

For Rajesh Kumar & Associates
Chartered Accountants
Firm Registration No.: 0002619N

For and on behalf of the Board of Directors
CYBER MEDIA SERVICES PTE LIMITED

Rajesh Kumar
Partner
Membership No. 081516
UDIN: 23081516BGRPKV4127

Dhaval Gupta
Director
DIN 05287458

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 25/05/2023

CYBER MEDIA SERVICES PTE LIMITED**STATEMENT OF CASH FLOW**

(All amounts in USD, unless stated otherwise)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash flow from operating activities		
Profit for the year after tax	69,872.43	65,630.54
<u>Adjustments for:</u>		
Remeasurement of Defined Benefit Plans	-	-
Depreciation & Amortization expenses	-	-
Income Tax Expense	5,680.63	5,752.00
Interest income	-	-
Interest Expense	-	-
	75,553.04	71,382.52
<u>Movements in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade Receivables	345,957.41	(440,000.65)
Other current assets	12,606.48	(14,796.00)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(373,087.19)	986,431.00
Other current liabilities	(36.78)	(109,669.70)
Cash generated from operations	60,992.96	493,347.17
Income tax paid	(5,320.24)	(921.00)
Net cash generated by operating activities (A)	55,673.72	492,426.17
B. Cash flow from investing activities		
Sale of Property, plant & equipment	-	-
Interest received	-	-
Acquisition of Property, plant & equipment	-	-
Acquisition of intangible assets	-	-
Net cash generated by/(used in) investing activities (B)	-	-
C. Cash Flow from financing activities		
Proceeds from long term borrowings	-	-
Payment of short term borrowings	-	-
Proceeds from equity share capital	-	-
Interest paid	-	-
Net Cash generated by/(used in) financing activities	-	-
D. Exchange difference in foreign currency		
Net decrease in Cash and cash equivalents (A+B+C+D)	55,673.72	492,426.17
Cash and cash equivalents at the beginning of the year	565,529.17	73,103.00
Cash and cash equivalents at the end of year end (Refer Note 4)	621,202.89	565,529.17

The accompanying notes form an integral part of these Statement of Cash Flow

As per our report attached of even date.

For Rajesh Kumar & Associates
Chartered Accountants
Firm Registration No.: 0002619N

For and on behalf of the Board of Directors
For and on behalf of Board Of Directors

Rajesh Kumar
Partner
Membership No. 081516
UDIN: 23081516BGRPKV4127

Dhaval Gupta
Director
DIN 05287458

Krishan Kant Tulshan
Director
DIN 00009764

Place: New Delhi
Date: 25/05/2023

CYBER MEDIA SERVICES PTE LIMITED**STATEMENT OF CHANGES IN EQUITY**

(All amounts in USD, unless stated otherwise)

A. Equity Share Capital

Particulars	Amount
Balance as at 1 April 2021	1,000.00
Changes in Equity Share Capital Due to Prior Period Errors	-
Restated Balance as at 1 April 2021	1,000.00
Changes in equity share capital during the year	-
Balance as at 31 March 2022	1,000.00
Balance as at 1 April 2022	1,000.00
Changes in Equity Share Capital Due to Prior Period Errors	-
Restated Balance as at 1 April 2022	1,000.00
Changes in equity share capital during the year	-
Balance as at 31 March 2023	1,000.00

B. Other Equity

Particulars	Retained Earnings	Total Other Equity
Balance as at 1 April 2021	14,791.84	14,791.84
Changes in accounting policy or prior period errors	-	-
Restated balance as at 1 April 2021	14,791.84	14,791.84
Total comprehensive income for the year	65,630.54	65,630.54
Balance as at 31 March 2022	80,422.38	80,422.38
Balance as at 1 April 2022	80,422.38	80,422.38
Changes in accounting policy or prior period errors	-	-
Restated Balance as at 1 April 2022	80,422.38	80,422.38
Total comprehensive income for the year	69,872.43	69,872.43
Balance as at 31 March 2023	150,294.81	150,294.81

The accompanying statement of significant accounting policies and notes to the financial information are an integral part of this Statement of change in equity.

As per our report attached of even date.

For Rajesh Kumar & Associates

Chartered Accountants

Firm Registration No.: 0002619N

Rajesh Kumar

Partner

Membership No. 081516

UDIN: 23081516BGRPKV4127

For and on behalf of Board Of Directors

For and on behalf of Board Of Directors**Dhaval Gupta**

Director

DIN 05287458

Krishan Kant**Tulshan**

Director

DIN 00009764

Place: New Delhi

Date: 25/05/2023

CYBER MEDIA SERVICES PTE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All amounts in USD, unless stated otherwise)

Particulars	As at 31.03.2023	As at 31.03.2022
3 Trade receivables		
Undisputed Trade Receivables -considered good	188,034.58	533,991.99
Undisputed Trade Receivables which have significant increase in credit risk		
Undisputed Trade Receivables credit impaired		
Disputed Trade Receivables -considered good		
Disputed Trade Receivables which have significant increase in credit risk		
Disputed Trade Receivables - credit impaired	-	
Total	188,034.58	533,991.99

Aging Schedule of Trade Receivable

Particulars	Outstanding from due date of payment as on March 31, 2023					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	188,012.83	21.75	-	-	-	188,034.58
Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables credit impaired	-	-	-	-	-	-
Disputed Trade Receivables -considered good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	188,012.83	21.75	-	-	-	188,034.58

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

Particulars	As at 31.03.2023	As at 31.03.2022
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Aging Schedule of Trade Receivable

Outstanding from due date of payment as on March 31, 2022

Particulars	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables -considered good	531,241.99	2,750.00	-	-	-	533,991.99
Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade Receivables credit impaired	-	-	-	-	-	-
Disputed Trade Receivables -considered good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables - credit impaired	-	-	-	-	-	-
Total	531,241.99	2,750.00	-	-	-	533,991.99

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Particulars	As at 31.03.2023	As at 31.03.2022
Cash & cash equivalents		
Cash on hand	-	
Balances with banks	621,202.89	565,529.17
Total	621,202.89	565,529.17

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

Particulars	As at	As at
	31.03.2023	31.03.2022
5 Other current assets		
Prepaid Expenses	1,692.24	-
Advances to Customers	505.84	14,332.56
Other advances	-	472.00
Total	2,198.08	14,804.56

Particulars	As at	As at
	31.03.2023	31.03.2022
6 Share capital		
Authorised Share Capital		
1000 Equity Shares of USD 1 each	1,000.00	1,000.00
	1,000.00	1,000.00
Issued, subscribed & paid up		
1000 Equity Shares of USD 1 each	1,000.00	1,000.00
Total	1,000.00	1,000.00

(i) Details of share outstanding at the year end

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
Shares outstanding at the beginning of the year	1,000	1,000.00	1,000	1,000.00
Shares issued during the year				
Shares outstanding at the end of the year	1,000	1,000.00	1,000	1,000.00

(ii) Rights, preferences and restriction attached to equity shares

Company has only one class of equity shares having a par value of USD 1. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

(iii) Details of shares held by shareholders holding more than 5% of shares:

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number of shares	% Holding	Number of shares	% Holding
Equity shares of USD 1 each fully paid				
Cyber Media Research & Services Limited	1,000	1,000.00	1,000	1,000.00
	1,000	1,000.00	1,000	1,000.00

(a) As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents legal ownerships of shares.

(iv) Details of Holding Company

	% Holding		% Holding	
	Number of shares	% Holding	Number of shares	% Holding
Cyber Media Research & Services Limited	1000	100%	1,000.00	100%

(v) **Shareholding of Promoters**

	% Holding			% Holding		
	Number of shares	% Holding	% change during the year	Number of shares	% Holding	% change during the year
Cyber Media Research & Services Limited	1,000	100%	-	1,000.00	100%	-
Total	1,000	100%	-	1,000.00	100%	-

(vi) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

(vii) The Company has not declared any dividend on equity share of the Company.

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

	As at	As at
Particulars	31 March 2023	31 March 2022
7 Other equity		
Retained Earnings	150,294.34	80,421.91
TOTAL	150,294.34	80,421.91

	As at	As at
Particulars	31 March 2023	31 March 2022
7.1 Retained Earnings		
Balance at the Beginning of Year	80,421.91	14,791.37
Changes in accounting policy or prior period errors	-	-
Restated balance at the beginning of the year	80,421.91	14,791.37
Profit/(Loss) for the Year	69,872.43	65,630.54
Balance at the End of the Year	150,294.34	80,421.91

Retained earning represents accumulated profits/losses of the Company as per Statement of Profit & Loss. It is a free reserve and can be utilised for issuance of bonus shares, payment of dividend, write off of the share issue expenses & other purposes as per the Companies Act, 2013.

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

Particulars	As at 31 March 2023	As at 31 March 2022
8 Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	619,736	992,823
Total	619,736	992,823

**Disclosure as required by Micro, Small and Medium
Enterprises Development Act, 2006**

A(i). Principal amount remaining unpaid	-	-
A(ii). Interest amount remaining unpaid	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
Interest accrued and remaining unpaid	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
Total	-	-

Aging Schedule of Trade Payable

Particulars	Outstanding from due date of payment as on March 31, 2023					Total
	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	501,209.88	118,526.05	-	-	-	619,735.93
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	501,209.88	118,526.05	-	-	-	619,735.93

Outstanding from due date of payment as on March 31, 2022						
Particulars	Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	988,536.81	952.97	3,333.34	-	-	992,823.12
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	988,536.81	952.97	3,333.34	-	-	992,823.12

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

	As at 31.03.2023	As at 31 March 2022
Particulars		
9 Other current liabilities		
Advance payments for which value is still to be given	34,291.91	32,828.69
Statutory Dues	-	1,500.00
Total	34,291.91	34,328.69
Particulars	As at 31.03.2023	As at 31 March 2022
10 PROVISIONS		
Current		
Provision for Income Tax	6,112.37	5,752.00
Total	6,112.37	5,752.00
Particulars	Year ended 31.03.2023	Year ended 31.03.2022
11 Revenue from operations		
Sale of services	3,128,718	3,161,055
Total	3,128,718	3,161,055
Particulars	Year ended 31.03.2023	Year ended 31.03.2022
12 Other income		
Difference in Exchange	-	35.51
Total	-	35.51
Particulars	Year ended 31.03.2023	Year ended 31.03.2022
13 Direct Expenses		
Digital Services	2,558,073.15	2,885,540.58
Total	2,558,073.15	2,885,540.58
Particulars	Year ended 31.03.2023	Year ended 31.03.2022
14 Other expense		
Exchange difference	73.80	-
Business Services Expenses	485,719.54	166,441.37
Payment to Auditors	625.00	-
Legal and Professional charges	3,755.11	4,077.36
Correspondence & Communication	-	30,000.00
Board Meeting Fees	1,470.24	-
Bank Charges	2,891.39	3,648.86
Travelling & Conveyance	557.19	-
Total	495,092.27	204,167.59
Particulars	Year ended 31.03.2023	Year ended 31.03.2022
14.1 Payment to Auditors		
• As Statutory auditor	625.00	-
TOTAL	625.00	-

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

Particulars		As at	As at
		31.03.2023	31 March 2022
9	Other current liabilities		
	Advance payments for which value is still to be given	34,291.91	32,828.69
	Statutory Dues	-	1,500.00
	Total	34,291.91	34,328.69
<hr/>			
Particulars		As at	As at
		31.03.2023	31 March 2022
10	PROVISIONS		
	Current		
	Provision for Income Tax	6,112.37	5,752.00
	Total	6,112.37	5,752.00
<hr/>			
Particulars		Year ended	Year ended
		31.03.2023	31.03.2022
<hr/>			
Particulars		Year ended	Year ended
		31.03.2023	31.03.2022
15	Tax expense		
	Current tax	6,112.37	5,752.00
	Deferred tax	-	-
	Earlier year adjustment	(431.74)	-
	Total	5,680.63	5,752.00

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

16 Earnings per share

Basic earnings per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the year.

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Profit after tax	69,872.43	65,630.54
Number of equity shares	1,000	1,000
Weighted average number of equity shares used in computing the basic earnings per share	1,000	1,000
Basic and Diluted earnings per share of Rs. 10 each	69.87	65.63
Face value per share (in Rs.)	1	1

17 Segment Reporting

The Company is engaged in the business of 'market research, market analysis, management and consulting organization dedicated to computer, communications and information technology industry and to investigate and collect information and to provide for and undertake delivery and holding of lectures, denominations, exhibitions, seminars and meetings in connection therewith' which is identified as the only and primary business segment of the Company. Further all the operating facilities located outside India. There are no other reportable segments in accordance with the requirements of Ind AS 108 -'Operating Segment Reporting', notified under the Companies (Indian Accounting Standards) Rules, 2015.

17.1 Geographical Information

A. The Company is domiciled in Singapore. The amount of its revenue from external customers broken down by location of customers in tabulated below:

Geography	For the year ended 31 March 2023	For the year ended 31 March 2022
Singapore	2,420,586.27	3,084,772.61
Outside Singapore	708,131.73	76,318.39
	3,128,718.00	3,161,091.00

B. Information regarding geographical non-current assets is as follows:

Geography	For the year ended 31 March 2023	For the year ended 31 March 2022
Singapore		
Outside Singapore	-	-
	-	-

17.2 Information about major customers

Out of the total revenue of USD 31,28,718.00 for the year ended 31st March, 2023 and USD 31,61,055.00 for the year ended 31st March, 2022 there is only one customer who have 10% or more of the total revenue.

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Google Asia Pacific Ltd	2,407,276.70	3,047,929.78
Total	2,407,276.70	3,047,929.78

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

18 Related party disclosures

a. Related parties and their relationships

	Nature of Relationship	Name of Related Party
i.	Holding Company	Cyber Media Research & Services Limited
ii.	Ultimate Holding Company	Cyber Media (India) Limited
iii.	Directors	Mr. Dhaval Gupta Mr. Krishan Kant Tulshan Mr. Aashish Mehta
iv.	Key Managerial Personnel	Mr. Dhaval Gupta Mr. Krishan Kant Tulshan Mr. Aashish Mehta

Details of Transactions and Outstanding Balances with Related Parties for the Year Ended 31st March 2023

Name of the Parties	Nature of Transactions	Opening Balance	Received During the Year	Paid During the Year	Closing Balance
Mr. Aashish Mehta	Board Meeting Fees			<u>1,470.24</u>	
Cyber Media Research & Services Limited	Business Services/ Payables	(14,332.56)	1,120,405.76	1,034,939.97	71,133.23

Details of Transactions and Outstanding Balances with Related Parties for the Year Ended 31st March 2022

Name of the Parties	Nature of Transactions	Opening Balance	Received During the Year	Paid During the Year	Closing Balance
Cyber Media Research & Services Limited	Business Services/ Payables	-	347,215.30	361,547.86	(14,332.56)

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All amounts in USD, unless stated otherwise)

19 Financial instruments

19.1 Capital management

The Company manages its capital to ensure that it will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

Company is not subject to any externally imposed capital requirements.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and cash equivalents, excluding discontinued operations.

19.2 Categories of Financial Instruments

The carrying value and fair value of financial instruments by categories as of March 31, 2023 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments	-	-	-	-	-
(b) Loans	-	-	-	-	-
(c) Trade Receivables	188,034.58	-	-	188,034.58	188,034.58
(d) Cash and cash equivalents	621,202.89	-	-	621,202.89	621,202.89
Financial Liabilities					
Measured at Amortised Cost					
(e) Trade payables	619,735.93	-	-	619,735.93	619,735.93

The carrying value and fair value of financial instruments by categories as of March 31, 2022 were as follows:

Particulars	Amortised Cost	Financial assets/ liabilities at fair value through profit & loss	Financial assets/ liabilities at fair value through OCI	Total carrying value	Total Fair value
Financial assets					
Measured at Amortised cost					
(a) Investments	-	-	-	-	-
(b) Loans	-	-	-	-	-

(c) Trade Receivables	533,991.99	-	-	533,991.99	533,991.99
(d) Cash and cash equivalents	565,529.17	-	-	565,529.17	565,529.17
Financial Liabilities					
Measured at amortised cost					
(e) Trade payables	992,823.12	-	-	992,823.12	992,823.12

19.3 Fair value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly (i. e as prices) or indirectly (i.e

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2023:

Particulars	As at 31 March 2023	Fair Value measurement at end of the reporting		
		Level 1	Level 2	Level 3
	-	-	-	-

The following table presents fair value hierarchy of assets and liabilities measured at fair value on a recurring basis as of March 31, 2022:

Particulars	As at 31 March 2022	Fair Value measurement at end of the reporting		
		Level 1	Level 2	Level 3
	-	-	-	-

19.3.1 Valuation technique used to determine Fair value

These investments are immaterial and current information w.r.t. these are not available with the company. The Company has adopted cost as its fair value as Company expects fair value to be equal to its cost of acquisition.

19.4 Financial risk management objectives and policies

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

The company's activities expose it to a variety of financial risks: currency risk, interest rate risk credit risk and liquidity risk. The company's overall risk management strategy seeks to minimise adverse effects from the unpredictability of financial markets on the company's financial performance. The Company's senior management is supported by a financial risk committee that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives The Audit committee reviews and agrees policies for managing each of these risks, which are summarised below.

19.4.1 Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Cash & cash equivalents

With respect to credit risk arising from financial assets which comprise of cash and cash equivalents, the Company's risk exposure arises from the default of the counterparty, with a maximum exposure equal to the carrying amount of these financial assets at the reporting date. Since the counter party involved is a bank, Company considers the risks of non-performance by the counterparty as non-material.

Trade Receivables

Trade Receivables consist of large number of customers spread across India & abroad. Ongoing credit evaluation is performed on the financial conditions of account receivables.

19.4.2 Liquidity and interest risk tables

The following tables detail the company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the company can be required to pay. The contractual maturity is based on the earliest date on which the company may be required to pay.

Particulars	Weighted average effective interest rate	0-1 year	1-3 years	3+ years	On Demand	Total	Carrying Amount
31 March, 2023							
Trade payables	-	619,735.93	-	-	-	619,735.93	619,735.93
31 March, 2022							
Trade payables	-	989,489.78	-	-	-	989,489.78	989,489.78

19.5 Fair value measurements

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The directors consider that the carrying amounts of financial assets and financial liabilities recognised in the financial statements approximate their fair values.

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

20: Income Tax

20.1 Income Taxes Recognised in Profit and Loss

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Current Tax		
In respect of the current year	6,112.37	5,752.00
In respect of the previous years	-	-
In respect of the prior years	-	-
	6,112.37	5,752.00
Deferred Tax *		
In respect of the current year	-	-
In respect of the previous years	-	-
In respect of the prior years	-	-
	-	-
Total Income Tax Expense Recognised in the Current Year	6,112.37	5,752.00

*** Deferred Tax**

As there are no taxable or deductible temporary difference, no deferred tax has been created.

The income tax expense for the year can be reconciled to the accounting profit as follows:

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Profit Before Tax	75,553.06	71,382.54
Tax at Domestic rate of 17%	12844.02	12135.03
Exempted Amount of Tax	6,731.65	6,383.03
Income tax expense recognised in profit or loss	6,112.37	5,752.00
Total Income Tax Expense Recognised in the Current Year	6,112.37	5,752.00

20.2 Income Tax Recognised in Other Comprehensive Income

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Current Tax		
Remeasurements of Defined Benefit Obligation	-	-
Deferred Tax		
Remeasurements of Defined Benefit Obligation	-	-
Total Income Tax Recognised in Other Comprehensive Income	-	-

CYBER MEDIA SERVICES PTE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(All amounts in USD, unless stated otherwise)

21 Accounting Ratio

Particulars		Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% Variance	Reason for Variance
Current Ratio	in times	Current Assets	Current Liabilities	1.23	1.08	13.94	The current ratio has been reduced due to increase in Trade Payables and reduce in trade receivables
Debt-Equity Ratio	in times	Total Debt	Shareholder's Equity	Not Applicable as the company does not have debt.			NA
Debt Service Coverage Ratio (DSCR)	in times	Earning Available for Debt Service	Debt Service				NA
Return on Equity Ratio (ROCE)	in %	Net Profits after taxes-Preference Dividend	Average Shareholder's Equity	6987.24	6563.05	6.46	The Return on Equity ratio increases due to increase in net profit after tax
Trade Receivables Turnover Ratio	in times	Revenue from Operations	Avg. Accounts Receivable	8.67	31.22	-72.24	The ratio has been decreased due to decrease in balance trade receivables
Trade Payables Turnover Ratio	in times	Purchases of Goods and services and other expenses	Average Trade Payables	3.17	5.78	-45.07	The ratio has been decreased due to decrease in payables
Net Capital Turnover Ratio	in times	Revenue from Operations	Working Capital	20.68	38.82	-46.73	Due to decrease in current assets and current liabilities of the Company this ratio decreases
Net Profit Ratio	in %	Net Profit	Revenue from Operations	2.23	2.08	7.56	Due to increase in profit this ratio is increased
Return on Capital Employed	in %	Earning before interest and taxes	Capital Employed	49.94	87.67	-43.04	
Return on Investments	in %	Income generated from investments	Time weighted average investments	Not Applicable			Not Required

Notes:

1. The ratios have been computed as below:

Current Ratio = Current Assets / Current Liabilities

Debt Equity Ratio = Total Debt / Shareholder's Equity

Debt Service Coverage Ratio = Earning Available for Debt Service / Debt Service

Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Debt service = Interest & Lease Payments + Principal Repayments

Return on Equity (ROE) = Net Profits after taxes - Preference Dividend / Average Shareholder's Equity

Inventory Turnover ratio = Cost of goods sold OR sales / Average Inventory

Trade receivables turnover ratio = Net Credit Sales / Avg. Accounts Receivable

Average trade debtors = (Opening + Closing balance / 2)

Trade payables turnover ratio = Net Credit Purchases / Average Trade Payables

Net capital turnover ratio = Net Sales / Working Capital

Net profit ratio = Net Profit / Net Sales

Return on capital employed (ROCE) = Earning before interest and taxes / Capital Employed

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

CYBER MEDIA SERVICES PTE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
(All amounts in USD, unless stated otherwise)

22 Additional Regulatory Information

i) Title deeds of Immovable Property not held in name of the Company

The Company does not hold any immovable property, hence clause (i) is not applicable to company.

ii) Fair Value of Investment Property

The company does not have Investment Property, hence clause (ii) is not applicable to company.

iii) Revaluation of Property, Plant & Equipment

The Company has not revalued its Property, Plant and Equipment , hence clause (iii) is not applicable to the

iv) Revaluation of Intangible Assets

The Company has not revalued its Intangible Assets , hence clause (iv) is not applicable to the company.

v) Loans or Advances to specified persons

The company has not granted Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are: (a) repayable on demand; or (b) without specifying any terms or period of repayment, hence clause

vi) Capital Work-in-Progress (CWIP) ageing schedule/ completion schedule

The Company does not have Capital Work-in-Progress (CWIP) , hence clause (vi) is not applicable to the

vii) Intangible assets under development ageing schedule/ completion schedule

The Company does not have intangible assets under development, hence clause (vii) is not applicable to the company

viii) Details of Benami Property held

No proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act,1988, hence clause (viii) is not applicable to the company.

ix) Borrowings secured against current assets

The Company has not borrowed any amount from any bank or financial institution against current assets, hence clause (ix) is not applicable.

x) Willful Defaulter

The company has not been declared as a willful defaulter by any bank or financial institution or any other lender, hence clause (x) is not applicable to company.

xi) Relationship with Struck off Companies

The company has not undertaken any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, hence clause (xi) is not applicable.

xii) Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction that need to be registered with ROC beyond the statutory period , hence clause (xii) is not applicable.

xiii) Compliance with number of layers of companies

The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013 hence clause (xiii) is not applicable.

xiv) Accounting Ratio

These accounting rates are disclosed in note 21 to the financial statements.

xv) Compliance with approved Scheme(s) of Arrangements

No scheme of Arrangements has been approved by competent authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the Company, hence clause (xv) is not applicable to company.

xvi) Utilization of Borrowed funds and share premium

The company has not advanced any loans or unvested fund to any other person or entity nor received any funds from any person or entity, hence clause (xvi) is not applicable.

23 Other Additional Information

The following is the other additional information required by Para 7 of the General Instructions for Preparation of Statement of Profit and Loss of Division II of Schedule III of the Companies Act, 2013

i) Undisclosed income

The Company records all the transaction in the books of accounts properly and has no undisclosed income during the year or in previous years in the tax assessments under the Income Tax Act, 1961 hence clause (i) is not applicable to the company.

ii) Corporate social responsibility

The Provisions of section 135 of the Companies Act, 2013 are not applicable to the company hence clause (m) is not applicable to the company.

iii) Details of Crypto currency or Virtual currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year hence clause (n) is not applicable to the company.

24 There is no event occur after reporting period which needs to be disclosed.

25 The figures of the previous period have been re-grouped / re-classified wherever necessary to correspond with the figures of the current year. Trade receivables and trade payables are subject to external confirmations.

26 There is no further information required to be disclosed as per Schedule III to the Companies Act, 2013, Companies (Indian Accounting Standards) Rules 2015 or other provisions of the Companies Act, 2013.

27 Approval of Financial Statements

The financial statements of the Company for the year ended March 31, 2023 were approved by the board of directors in their meeting held on May 25 2023. The Financial Statements can be re-opened/voluntary revised under certain circumstances as provided under section 130 & 131 of the Companies Act, 2013.

As per our report of even date attached

For Rajesh Kumar & Associates

Chartered Accountants

Firm Registration No.: 0002619N

For and on behalf of Board Of Directors

CYBER MEDIA SERVICES PTE LIMITED

Rajesh Kumar

Partner

Membership No. 081516

UDIN: 23081516BGRPKV4127

Dhaval Gupta

Director

DIN 05287458

Krishan Kant Tulshan

Director

DIN 00009764

Place: New Delhi

Date: 25/05/2023