



August 08, 2023

Manager-Listing Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Symbol: CMRSL

**Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended June 30, 2023, there was no deviation or variation in the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company, as mentioned in the object clause of the Prospectus.

A statement of deviation or variation for the quarter ended June 30, 2023, duly reviewed by the Audit Committee of the Company is enclosed as Annexure.

Kindly take the above information on your record.

Yours truly,  
For Cyber Media Research & Services Limited

**Savita**  
**Rana**

Digitally signed  
by Savita Rana  
Date: 2023.08.08  
12:45:22 +05'30'

Savita Rana  
Company Secretary  
M. No. ACS 29078

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Cyber Media Research & Services Limited						
Mode of Fund Raising	Initial Public Offer						
Date of Raising Funds	October 04, 2022 (Date of Allotment)						
Amount Raised	Fresh Issue of Rs. 7.344 Crore						
Report filed for Quarter ended	June 30, 2023						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	Not Applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable						
If Yes, Date of shareholder Approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	None						
Comments of the auditors, if any	None						
Objects for which funds have been raised and where there has been a deviation, in the following table							
	Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1	Meeting working capital requirements	NA	4.300	NA	4.124	NA	Inter-head allocation
2	Investment in new projects and general corporate purposes	NA	2.521	NA	Nil	NA	No Deviation
3	Public Issue expenses		0.523	NA	0.699	NA	Inter-head allocation
	Total		7.344				

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**Cyber Media Research & Services Limited**

  
**Sankaranarayanan V.V.**  
**Chief Financial Officer**

