



May 25, 2023

Manager-Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: CMRSL

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended March 31, 2023, there was no deviation or variation in the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company, as mentioned in the object clause of the Prospectus.

A statement of deviation or variation for the quarter ended March 31, 2023, duly reviewed by the Audit Committee of the Company is enclosed as Annexure.

Kindly take the above information on your record.

Yours truly,
For Cyber Media Research & Services Limited

Savita Rana
Company Secretary
M. No. ACS 29078

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Cyber Media Research & Services Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	October 04, 2022 (Date of Allotment)
Amount Raised	Fresh Issue of Rs. 734.40 Lakhs
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

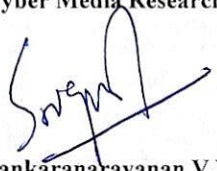
Objects for which funds have been raised and where there has been a deviation, in the following table

	Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
1	Meeting working capital requirements	NA	430.00	NA	412.43	NA	Inter-head allocation
2	Investment in new projects and general corporate purposes	NA	252.09	NA	Nil	NA	No Deviation
3	Public Issue expenses		52.31	NA	69.88	NA	Inter-head allocation
	Total		734.40				

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Cyber Media Research & Services Limited


Sankaranarayanan V.V.
 Chief Financial Officer

